

Resolution No.:	<u>17-837</u>
Introduced:	<u>July 23, 2013</u>
Adopted:	<u>July 30, 2013</u>

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: Council President at the Request of the County Executive

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**SUBJECT:** Resolution to Support an Application Submitted by Rebuilding Together Montgomery County, MD to Obtain \$50,000 in Tax Credits

**Background**

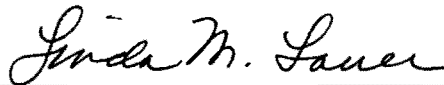
1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the preservation of affordable housing and the provision of home repair and modification services for low-income residents including the elderly, disabled and families with children.
5. Rebuilding Together of Montgomery County, MD (RTMC) was established in the County in 1990 and provides critical home repair and home modification services for low-income residents utilizing the skills of volunteer community members.
6. RTMC serves over 120 families each year. Since it was established over \$1,900 families have been served, the majority are elderly, disabled or families with children.
7. RTMC has applied to MDDHCD's Community Investment Tax Credit program for \$50,000 in tax credits to support its Volunteer Home Repairs Programs.
8. The County Executive and the County Council support the project and the application of the Rebuilding Together of Montgomery County, MD, Inc. for \$50,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

**Action**

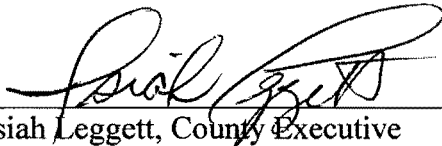
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of the Rebuilding Together of Montgomery County, MD, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive

Aug 5, 2013  
Date